

SUDAL INDUSTRIES LIMITED



Corporate Office: 26A Nariman Bhavan, 227 Nariman Point, Mumbai 400 021. (INDIA) • Phone: 91-22-22023845, 61577100 - 119
• Fax: 91-22-22022893 • E-Mail: mumbai@sudal.co.in • www.sudal.co.in

November 25, 2022

To
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Scrip Code: 506003

Sub.: Outcome of the Meeting of the Board of Directors held on Friday, November 25, 2022 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that at the meeting of the Board of Directors of the Company held on Friday, November 25, 2022 at 5.00 p.m. and concluded at 5.50 p.m., the board of Directors along with others matters considered and approved:

1. Re-appointment of M/s Bagaria & Co. LLP, Chartered Accountants, (Firm Registration Number:113447W/W-100019), based on the recommendation of Audit Committee, as the Statutory Auditors of the Company for a second term of five consecutive years i.e. to hold office from the conclusion of 43rd (Forty Third) Annual General Meeting until the conclusion of the 48th (Forty Eight) Annual General Meeting subject to the approval of the Members in the ensuing Annual General Meeting.

The details pertaining to re-appointment of M/s Bagaria & Co. LLP, Chartered Accountants as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as '**Annexure I**'.

2. Re-appointment of Mr. Mukesh Ashar (DIN: 06929024), based on the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders of the Company, as the Whole-Time Director of the

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Company, for a period of three years with effect from December 8, 2022 to December 7, 2025, liable to retire by rotation subject to the approval of the Members in the ensuing Annual General Meeting.

The details pertaining to re-appointment of Mr. Mukesh Ashar (DIN: 06929024) as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as '**Annexure II**'

3. Convening of 43rd (Forty Third) Annual General Meeting of the Company for the Financial Year ended March 31, 2022 on Monday, December 26, 2022;
4. Closure of the Company's Register of Members and Register of Share Transfer from Monday, December 19, 2022 to Monday, December 26, 2022 both days inclusive for the purpose of the Annual General Meeting;

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For **Sudal Industries Limited**

Sudarshan Chokhani
Managing Director
DIN: 00243355

“Annexure I”

Brief disclosure on re-appointment of M/s Bagaria & Co. LLP, Chartered Accountants, (Firm Registration Number:113447W/W-100019), pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Requirements	Disclosures
1.	Reason for change	M/s Bagaria & Co. LLP, Chartered Accountants, (Firm Registration Number:113447W/W-100019) are re-appointed as the Statutory Auditors of the Company on completion of first tenure of five years.
2.	Date of appointment & term of appointment	M/s Bagaria & Co. LLP, Chartered Accountants, (Firm Registration Number:113447W/W-100019) are re-appointed, as the Statutory Auditors of the Company for a second term of five consecutive years i.e. to hold office from the conclusion of 43 rd (Forty Third) Annual General Meeting until the conclusion of the 48 th (Forty Eight) Annual General Meeting subject to the approval of the Members in the ensuing Annual General Meeting.
3.	Brief Profile	We are a leading professional services organisation, offering a complete range of services in the field of assurance, consulting, taxation and financial services. Our management philosophy is render customised, specialised and innovative services coupled with high quality, reliability, creativity and accuracy. We endeavor to team with our clients in a collaborative relationship to help them achieve their goals.



“Annexure II”

Brief disclosure on re-appointment of Mr. Mukesh Ashar (DIN: 06929024)), pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr No.	Requirement	Disclosures
1.	Name of the Director	Mr. Mukesh Ashar
2.	Designation	Whole-Time Director
3.	Father's Name	Vijayshi Dwarkadas Ashar
4.	Date of Birth	June 07, 1954
3.	DIN	06929024
4.	Date of first appointment on the Board	December 8, 2014
5.	Age	68 Years
6.	Qualifications	Member of the Institute of Chartered Accountants of India
7.	Brief resume	Mr. Ashar is a well-qualified member of the Institute of Chartered Accountants of India. Since year 1987, Mr. Mukesh Ashar has been associated with Company handling the Finance, taxation and Accounts.
8.	Experience	More than 35 years
9.	Nature of expertise in specific functional areas	Handling of Accounts, Taxation and Finance
10.	Relationships between Directors, Manager or Key Managerial Personnel of the Company	NA
11.	Name of listed entities in which the Director holds Directorship	Nil
12.	Name of listed entities in which the Director holds Membership of Committees of the Board	None

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13.	Name of listed entities in which the Director has resigned in the past three years	NA
14.	Terms and conditions of re-appointment	For the period of 3 years up to 7 th December 2025. However, his office shall be liable to retire by rotation.